Jupiter Lakes Villas
2024 Proposed Budget

$4,444.00	Annual
$1,111.00	Quarterly
136	Homes

		2024 Proposed Budget Fully Funded	2023 Adopted Budget Fully Funded
Income			
	Reserve Assessments	233,500.00	187,172.27
	Reserve Interest Income	-	-
	Member Assesments	370,884.00	491,599.00
	Interest Income	-	-
	Application Fees	-	-
	Legal Fees Owners	-	-
	Flood from 2023	-	-
	Recovered Bad Debt	-	-
	Total Income	**604,384.00**	**678,771.27**
Administrative Expenses			
6020	Property Management	32,445.00	30,900.00
6030	Legal	3,000.00	3,000.00
6076	CPA	5,000.00	4,000.00
6040	Postage/Printing/Copying	4,000.00	4,000.00
6050	Dues/Fees/Taxes	620.00	620.00
	Reserve Study (1 of 3)	-	5,000.00
	Insurance - Finance Charges	-	22,450.00
6080	Insurance - Property / ALL	227,769.00	256,470.00
6081	Insurance - Wind, Umb, Cr, D&O		37,272.00
6083	Insurance - Flood	-	51,000.00
6084	Insurance - WC	-	600.00
	Total Administrative Expenses	**272,834.00**	**415,348.00**
Operational Expenses			
6157	Landscape/Contract	48,000.00	42,600.00
	Landscape Extras	4,000.00	2,000.00
6175	Pond Service	1,000.00	912.00
	Tree Trimming - moved Hardwoods to Resv	-	6,800.00
6215	Pond R & M	1,000.00	1,500.00
6170	Termite	3,550.00	3,550.00
6172	Irrigation / Rust	7,500.00	5,300.00
6225	Irrigation R & M	10,000.00	3,000.00
6200	Building R & M	7,500.00	5,000.00
	Pressure Washing Contract	4,200.00	
6205	Common Area R & M	7,500.00	2,500.00
	Total Operational Expenses	**94,250.00**	**73,162.00**
Utilities			
6290	Electric	3,800.00	3,089.00
	Total Utilities Expenses	**3,800.00**	**3,089.00**
Reserve Funding			
	Roof Reserve	-	32,981.42
	Painting Reserve	-	19,595.00
	Road Reserve	221,000.00	47,173.63
	Lake Reserve	6,500.00	12,308.33
	Pooled Deferred Maintenance Reserve	-	69,113.89
	Hardwood Tree Trim Reserve - Odd Yr	6,000.00	6,000.00
	Reserve Interest	-	-
	Total Reserve Funding	**233,500.00**	**187,172.27**
	Total Expenses	**604,384.00**	**678,771.27**
	Net Income/Loss	**-**	**-**