Jupiter Lakes Villas
2023 Budget - Adopted

$4,991	Annual
$1,248	Quarterly
136	Homes

		2023 Adopted Budget Fully Funded	2022 Approved Budget Partial Funded
Income			
	Reserve Assessments	187,172.27	78,000.00
	Reserve Interest Income	-	-
	Member Assesments	491,599.00	326,147.00
	Interest Income	-	-
	Application Fees	-	-
	Legal Fees Owners	-	-
	Cable TV Refund	-	-
	Recovered Bad Debt	-	-
	Total Income	**678,771.27**	**404,147.00**
Administrative Expenses			
6020	Property Management	30,900.00	30,000.00
6030	Legal	3,000.00	12,000.00
6076	CPA	4,000.00	4,000.00
6040	Postage/Printing/Copying	4,000.00	5,000.00
6050	Dues/Fees/Taxes	620.00	620.00
	Reserve Study	5,000.00	
	Insurance - Finance Charges	22,450.00	
6080	Insurance - Property	256,470.00	-
6081	Insurance - Wind, Umb, Cr, D&O	37,272.00	165,000.00
6083	Insurance - Flood	51,036.00	41,000.00
6084	Insurance - WC	600.00	625.00
	Total Administrative Expenses	**415,348.00**	**258,245.00**
Operational Expenses			
6157	Landscape/Contract	42,600.00	30,000.00
	Landscape Extras	2,000.00	2,000.00
6175	Pond Service	912.00	912.00
	Tree Trimming - moved Hardwoods to Resv	6,800.00	-
6215	Pond R & M	1,500.00	-
6170	Termite	3,550.00	2,550.00
6172	Irrigation / Rust	5,300.00	5,040.00
6225	Irrigation R & M	3,000.00	5,000.00
6200	Building R & M	5,000.00	10,000.00
6205	Common Area R & M	2,500.00	9,500.00
	Total Operational Expenses	**73,162.00**	**65,002.00**
Utilities			
6290	Electric	3,089.00	2,900.00
	Total Utilities Expenses	**3,089.00**	**2,900.00**
Reserve Funding			
	Roof Reserve	32,981.42	-
	Painting Reserve	19,595.00	20,000.00
	Road Reserve	47,173.63	40,000.00
	Lake Reserve	12,308.33	-
	Deferred Maintenance Reserve	69,113.89	12,000.00
	Hardwood Tree Trim Reserve - Odd Yr	6,000.00	6,000.00
	Reserve Interest	-	-
	Total Reserve Funding	**187,172.27**	**78,000.00**
	Total Expenses	**678,771.27**	**404,147.00**
	Net Income/Loss	**-**	**-**